

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Project: _____
Job No.: _____

Upon receipt by the undersigned of a check from _____
(Maker of Check)
in the sum of \$ _____ payable to _____,
(Amount of Check) (Payee or Payees of Check)

and when the check has been properly endorsed and has been paid by the bank on which it is was drawn, this document becomes effective to release any mechanics' lien, and state or federal statutory bond right, any private bond right, any claim for payment, any bonded stop notice, and any rights under any similar ordinance, rule or statue related to claim or payment rights for persons in the undersigned's position that the undersigned has on the job of _____
(Owner)

located at _____
(Job Description and/or Location)

to the following extent. This release covers a progress payment for all labor, services, equipment or materials furnished to the jobsite or to _____
(Person with whom Undersigned Contracted)

through _____ only and does not cover any retention, pending
(Date)
modifications and changes, or other items furnished after that date. Before any recipient of this document relies on it, that person should verify evidence of payment to the undersigned.

The undersigned warrants that he/she either has already paid or will use the monies he/she receives from this progress payment to promptly pay in full all of his laborers, subcontractors, materialmen and suppliers for all work, materials, equipment or services provided for or to the above referenced project up to the date of this waiver.

Dated: _____

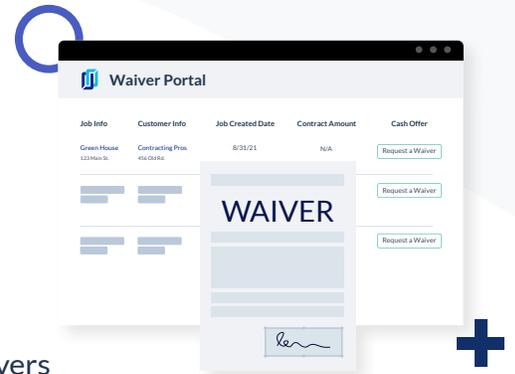
(Company Name)

By: _____
(Signature)

(Title)

Exchange lien waivers with ease to speed up payment

Construction companies use Levelset to efficiently manage lien waivers. Whether sending waivers to customers or requesting waivers from vendors (or both), Levelset streamlines the waiver process.



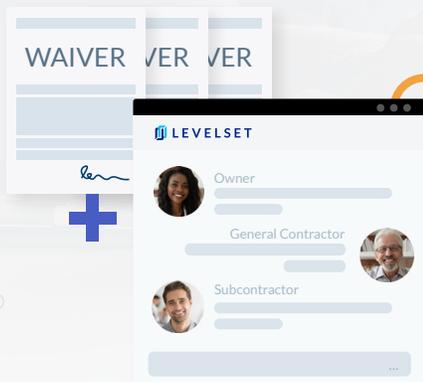
Manage waivers in a centralized location

- ✓ View all requested or incoming waivers in a unique cloud-hosted inbox.
- ✓ Use filters to search for waivers and organize files.
- ✓ Connect waivers to accounts receivable data.

Streamline waiver requests

- ✓ Use a company-branded waiver portal to request waivers fast.
- ✓ Allow those you work with to securely download past waivers.
- ✓ Gather electronic signatures from subs and their vendors, and track waiver status.

Get started with easy lien waiver management today!



"When we see payments come in faster, it's because with Levelset we're no longer failing to submit our waivers. It's a really simple process."

Louie Trujillo

Director of Project Controls at CSI Electrical